

The Educational Foundation of Alpha Gamma Rho

Policy regarding standards and guidelines for assigning value to deferred gifts:

1. Life Insurance (The Foundation shall be made the owner and irrevocable beneficiary of the policy)
 - a. Paid-up Life Insurance Policies: The cash surrender value shall be given full value. The difference between the cash surrender value and the death benefit value shall be discounted using the standards of the Applicable Federal Rate (AFR) discount factor (tables attached).
 - b. Existing Policies Not Fully Paid Up: The cash surrender value shall be given full value. The difference between the cash surrender value and the death benefit value shall be discounted using the AFR.
 - c. New Policy: The death benefit value shall be discounted using the AFR.
2. Testamentary Pledge Commitments: (The specified amount or percentage of the estate stated in the will must be verified through a letter from the donor or the donor's attorney, or through a charitable/deferred pledge agreement, or through a contract to make a will. Sample documents attached.) The amount specified shall be valued at the discounted value using the standards of the AFR.
3. All Other Deferred Gifts: The value assigned other types of deferred gifts will be based on the standards and guidelines established by the Council for Advancement and Support of Education (CASE).